

EXA #4
August 2012

EARNED INCOME TAX

LOCAL SERVICES TAX

MONTHLY REPORT

AUGUST

2012

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MONTHLY REPORT
August-12

CASH, BEGINNING BALANCE \$ 1,000.00

RECEIPTS:

2012 TAX	\$ -	
2012 I & P	-	
2011 TAX	<u>67,045.70</u>	
2011 I & P	<u>9,502.76</u>	
Costs	<u>234.57</u>	
2010 TAX	<u>3,305.79</u>	
2010 I & P	<u>682.59</u>	
Costs	<u>150.89</u>	
2009 TAX	<u>1,612.62</u>	
2009 I & P	<u>588.25</u>	
Costs	<u>131.89</u>	
2008 TAX	<u>2,348.98</u>	
2008 I & P	<u>461.78</u>	
Costs	<u>105.00</u>	
2007 TAX	<u>1,046.81</u>	
2007 I & P	<u>1,996.42</u>	
Costs	<u>95.75</u>	
2006 PLUS PRIOR YEARS TAX	<u>3,353.06</u>	
2006 PLUS PRIOR YEARS I & P	<u>1,178.03</u>	
Costs	<u>33.86</u>	
		<u>\$ 93,874.75</u>

ACCUMULATED INTEREST EARNINGS \$ -

DISBURSEMENTS:

BOROUGH		<u>\$34,822.41</u>	
SCHOOL DISTRICT		<u>\$34,070.45</u>	
REFUNDS	(24,981.89)	<u>24,981.89</u>	
NSF	(24,981.89)		<u>\$ 93,874.75</u>

CASH ENDING \$ 1,000.00

DUE TO:

BOROUGH	\$ -	
SCHOOL DISTRICT	-	
REFUNDS	-	
INTEREST TO BE ALLOCATED	-	
VISA ACCT INTEREST	-	
VISA ACCT FEES	-	
ACCOUNT MAINTENANCE	<u>1,000.00</u>	<u>\$ 1,000.00</u>

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MONTHLY COMPARISON OF REVENUE 2007 - 2012

REVISED

JANUARY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$274,207	\$21,980	\$9,997
2008	\$270,828	\$21,577	\$7,867
2009	\$279,923	\$29,793	\$11,008
2010	\$246,624	\$23,649	\$9,641
2011	\$226,802	\$27,435	\$6,900
2012	\$238,667	\$24,416	\$11,364

FEBRUARY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$235,505	\$18,159	\$8,728
2008	\$270,068	\$25,186	\$10,173
2009	\$251,168	\$34,294	\$13,913
2010	\$240,009	\$31,232	\$13,502
2011	\$299,987	\$15,937	\$5,983
2012	\$316,182	\$20,686	\$13,928

MARCH			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$113,980	\$18,209	\$10,634
2008	\$104,027	\$16,669	\$10,256
2009	\$107,305	\$22,626	\$12,570
2010	\$184,805	\$34,785	\$16,216
2011	\$135,493	\$23,006	\$10,466
2012	\$104,194	\$33,866	\$16,033

APRIL			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$387,238	\$15,083	\$10,867
2008	\$409,407	\$23,580	\$16,074
2009	\$495,628	\$19,097	\$13,535
2010	\$361,544	\$13,527	\$13,860
2011	\$195,189	\$3,216	\$4,177
2012	\$149,683	\$13,240	\$9,912

MAY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$464,383	\$16,778	\$14,544
2008	\$529,288	\$20,082	\$18,876
2009	\$461,702	\$29,363	\$14,390
2010	\$491,798	\$17,318	\$14,150
2011	\$552,923	\$20,225	\$12,185
2012	\$273,766	\$14,552	\$14,664

JUNE			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$85,097	\$66,612	\$19,320
2008	\$41,897	\$31,715	\$8,308
2009	\$35,989	\$47,724	\$12,115
2010	\$76,365	\$74,266	\$19,271
2011	\$281,006	\$17,805	\$14,671
2012	\$0	\$75,905	\$15,425

JULY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$286,624	\$34,814	\$9,081
2008	\$245,634	\$25,062	\$7,658
2009	\$254,546	\$46,624	\$14,434
2010	\$235,578	\$39,382	\$10,161
2011	\$226,960	\$25,407	\$8,094
2012	\$0	\$27,451	\$6,551

AUGUST			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$164,224	\$25,372	\$8,474
2008	\$231,172	\$23,756	\$8,043
2009	\$219,016	\$28,144	\$8,987
2010	\$312,482	\$46,344	\$17,413
2011	\$299,171	\$19,469	\$5,882
2012		\$26,866	\$7,581

SEPTEMBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$32,375	\$20,472	\$6,547
2008	\$38,178	\$30,218	\$12,471
2009	\$49,593	\$34,227	\$12,601
2010	\$57,767	\$35,266	\$12,393
2011	\$40,825	\$18,430	\$4,077
2012			

OCTOBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$253,045	\$36,160	\$11,250
2008	\$269,846	\$30,567	\$10,321
2009	\$220,109	\$36,325	\$12,774
2010	\$228,448	\$37,446	\$13,240
2011	\$202,102	\$18,771	\$6,070
2012			

NOVEMBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$215,294	\$26,151	\$8,491
2008	\$235,922	\$26,759	\$8,871
2009	\$237,027	\$32,755	\$10,058
2010	\$263,693	\$42,743	\$9,484
2011	\$313,115	\$23,760	\$8,604
2012			

DECEMBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$25,826	\$19,202	\$5,618
2008	\$61,105	\$34,541	\$14,040
2009	\$45,253	\$35,303	\$9,115
2010	\$41,875	\$21,661	\$8,376
2011	\$58,224	\$51,938	\$16,482
2012			

TOTALS FOR THE YEAR			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$2,537,999	\$318,991	\$123,552
2008	\$2,687,371	\$309,711	\$132,958
2009	\$2,657,259	\$396,276	\$145,498
2010	\$2,740,989	\$417,619	\$157,707
2011	\$2,831,799	\$265,398	\$103,592
2012	\$1,082,492	\$236,981	\$95,457

TOTALS YEAR-TO-DATE			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$2,011,459	\$217,006	\$91,646
2008	\$2,102,321	\$187,627	\$78,947
2009	\$1,886,261	\$229,522	\$91,964
2010	\$1,922,698	\$280,503	\$96,802
2011	\$2,217,533	\$152,499	\$68,359
2012	\$1,082,492	\$236,981	\$95,457

Tax Year	Yearly Total Collected
2007	\$2,980,543
2008	\$3,130,040
2009	\$3,199,033
2010	\$3,316,315
2011	\$3,200,788
2012	\$1,414,930

Tax Year	Year-to-Date Totals
2007	\$2,320,111
2008	\$2,368,894
2009	\$2,207,747
2010	\$2,300,003
2011	\$2,438,391
2012	\$1,414,930

Shaded by Jones Priority
Emphasized to Attention

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Summary of State Tape Revenues
 Reflecting Payment Plans and Wage Attachments
August-12

<u>Tax Year 2006</u> 12/31/2008	
\$ 798,705.00	Total amount billed in state comparison
\$ (13,557.60)	Less payments received through AUGUST 22, 2012
\$ (337,594.69)	Less unrecoverable money
\$ (25,303.58)	Less known collectable amount via payment plans
\$ (10,305.70)	Less known collectable amount via wage attachments
\$ 411,943.43	Outstanding Tax Balance Due
<u>TAX YEAR 2007</u> 1/31/2010	
\$ 688,115.32	Total amount billed in state comparison
\$ (235,644.58)	Less Payments received through AUGUST 22, 2012
\$ (178,985.38)	Less unrecoverable money
\$ (38,874.03)	Less known collectable amount via payment plans
\$ (13,320.09)	Less known collectable amount via wage attachments
\$ 221,291.24	Outstanding Tax Balance Due
<u>TAX YEAR 2008</u> 2/1/2011	
\$ 652,135.68	Total amount to be billed from State Comparision
\$ (168,809.30)	Less payments received through AUGUST 22, 2012
\$ (88,951.80)	Less unrecoverable money
\$ (46,076.66)	Less known collectable amount via payment plans
\$ (18,982.86)	Less known collectable amount via wage attachments
\$ 329,315.06	Outstanding Tax Balance Due
<u>TAX YEAR 2009</u> 9/29/2011	
\$ 589,651.93	Total amount to be billed from State Comparision
\$ (87,993.64)	Less payments received through AUGUST 22, 2012
\$ (165,557.36)	Less unrecoverable money
\$ (48,742.96)	Less known collectable amount via payment plans
\$ (17,987.27)	Less known collectable amount via wage attachments
\$ 269,370.70	Outstanding Tax Balance Due

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**Summary of Potential Collections
Wage Attachments/Payment Plans
August-12**

There are 780 known PAYMENT PLANS Total potential collection:	\$340,909.74	
There are 187 known WAGE ATTACHMENTS Total potential collection:	\$114,969.47	
Total known collectable amount via Wage Attachments/Payment Plans:		\$455,879.21

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8/22/2012

**LOCAL SERVICES TAX
MONTHLY REPORT**

August 1, 2012

ACCOUNT MAINTENANCE BALANCE: \$2,00.00

DEPOSITS:	Start Date	THRU	End Date	Amount
	January 1, 2012	THRU	January 1, 2012	\$17,19.61
	February 1, 2012	THRU	February 29, 2012	\$40,76.32
	March 1, 2012	THRU	March 29, 2012	\$15,62.26
	April 1, 2012	THRU	April 26, 2012	76.00
	MISSED DEPOSIT FROM 2/24/12			\$44.00
	May 1, 2012	THRU	May 31, 2012	\$135,66.98
	June 1, 2012	THRU	June 28, 2012	\$18,97.27
	July 1, 2012	THRU	July 31, 2012	\$35,41.07
	August 1, 2012	THRU	August 22, 2012	\$19,27.73

REFUNDS: MONTH OF JUNE (\$31.14)

ACCUMULATED INTEREST:	Period	Amount
	January-12	\$0.17
	February-12	\$1.32
	March-12	\$0.10

NSF	February 29, 2012	(\$114.00)
BANK FEES/DEPOSIT SLIPS		(\$10.00)
BANK ADJUSTMENTS:		
REFUND ERROR FOR 2011		(\$10.00)

DISTRIBUTION:	Type	Date	Amount
	BOROUGH DISTRIBUTION	February 29, 2012	(\$52,420.49)
	SCHOOL DISTRICT DISTRIBUTION	February 29, 2012	(\$5,575.44)
	BOROUGH DISTRIBUTION	March 29, 2012	(\$14,658.89)
	SCHOOL DISTRICT DISTRIBUTION	March 29, 2012	(\$1,436.37)
	BOROUGH DISTRIBUTION	May 7, 2012	(\$105,739.32)
	SCHOOL DISTRICT DISTRIBUTION	May 7, 2012	(\$11,133.40)
	BOROUGH DISTRIBUTION	May 31, 2012	(\$16,819.21)
	SCHOOL DISTRICT DISTRIBUTION	May 31, 2012	(\$1,732.64)
	BOROUGH DISTRIBUTION	June 18, 2012	(\$15,738.78)
	SCHOOL DISTRICT DISTRIBUTION	June 18, 2012	(\$1,619.93)
	BOROUGH DISTRIBUTION	July 27, 2012	(\$32,319.21)
	SCHOOL DISTRICT DISTRIBUTION	July 27, 2012	(\$3,319.28)

ACCOUNT BALANCE AS OF AUGUST 22, 2012 \$22,117.73

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